

Charitable Gift Annuity



Are you seeking a guaranteed level of income, something you can rely upon throughout your lifetime?



Have you considered making a lasting gift to the Jewish community, but were concerned about how to do so?



Are you concerned about paying capital gains taxes on appreciated assets if you use them to fund your retirement?

Charitable Gift Annuity at a Glance

- Provides income today for you, you and your spouse, or for a loved one
- Income can begin today or at a future date you determine
- Guarantees a reliable, steady stream of income for your lifetime
- Provides potential estate and income tax benefits
- Enables donors younger than 55 to supplement their retirement income
- Defers capital gains tax for gifts of appreciated assets

More Information About the Charitable Gift Annuity

A Charitable Gift Annuity (CGA) serves as a charitable alternative offering both financial and philanthropic benefits. You are guaranteed to receive a specific payment, a portion of which may be free of income tax. Additionally, you may receive a current charitable income tax deduction or a reduction in your taxable estate.

If you choose to use appreciated assets to fund a gift annuity, no capital gains taxes are due when the securities are contributed. Instead, a portion of your income from the annuity will be subject to capital gains tax, which will be paid over your life expectancy.

And, when the annuity concludes, the balance of your gift can create a permanent fund with enduring benefits to the Jewish community. You can establish a CGA with a contribution of \$10,000 or more. A gift can be in cash, securities, and certain other property subject to approval.

Typical Donor Profile

- Wants guaranteed income
- Wants fixed income based on the fair market value of the transferred assets
- Desires to make a “present gift” for estate planning purposes
- May not want to make additional gifts through estate
- Is between the ages of 55 and 95



How Will the Jewish Community Foundation Handle Your Gift?

- Your contribution will be invested with all endowment funds, in a professionally managed, well-diversified portfolio.
- You can receive payments monthly, quarterly, semi-annually or annually. Payments may be made by pre-arranged electronic transfer or can be mailed to you.
- The charitable remainder of your Charitable Gift Annuity—the amount remaining when the annuity concludes—will establish an endowment fund in your name or in the name you specify.
- Each year, a distribution from the fund will be directed to the purpose you specify when the fund is established. The Jewish community beneficiaries will receive support on which they can depend.

How Much Would I Receive?

The Jewish Community Foundation uses the rates for Charitable Gift Annuities as set forth and approved by the American Council on Gift Annuities (ACGA). For more information on the ACGA, visit acga-web.org. Please contact one of the professionals below for a customized gift illustration.

FOR MORE INFORMATION, PLEASE CONTACT:

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The Jewish Community Foundation partners with and inspires philanthropists and the Greater Washington community to advance a thriving, equitable world where all people can reach their full potential.

Combining Jewish values with personalized service, we inspire generosity, support philanthropists in maximizing their impact, and build and participate in learning and funding communities to make systemic, lasting change for generations to come — within and beyond the Jewish community.

TURN TO THE JEWISH COMMUNITY FOUNDATION FOR:

- Support with giving to your favorite causes within and beyond the Jewish community
- Building a permanent legacy to support the work of Federation's family of agencies and the Greater Washington community
- Access to philanthropic and intergenerational learning programs ground in Jewish values and teachings
- Collaborative giving opportunities to amplify your impact
- Personal, impact-focused philanthropy advisory services
- Tax-advantaged gift options

The Jewish Community Foundation and The Jewish Federation of Greater Washington do not provide legal, financial, or tax advice. Donors are encouraged to seek independent tax and legal counsel.