

# Donor Advised Fund (DAF)



Do you want to make the most of your charitable donations and minimize administration?



Is it important to you to engage the next generation in philanthropy?



Are you looking for a way to facilitate your philanthropic giving?



Are you looking for advice on philanthropic giving or opportunities to learn and collaboratively fund with other like-minded donors?



You have many choices for where to invest your charitable dollars. DAFs are charitable giving funds designed to invest, grow, and distribute assets to your preferred charities. A DAF is a simple, flexible, and tax-advantaged way to give. When you choose to open your DAF with the Jewish Community Foundation, your fees stay within the Jewish community. Jewish Community Foundation DAFs also offer access to our expertise in Jewish philanthropy and the broader world. When you open a DAF, you can also choose to take advantage of added benefits to enhance your philanthropy, including philanthropic advising, learning communities, and collaborative giving to amplify your impact.

## Jewish Community Foundation DAF at a Glance

- Can be established at the best time for your tax or financial planning with a minimum of \$10,000 and funded with cash, securities, or other types of complex assets such as small business interests.
- Allows you to recommend grants to any qualified charity in and outside the Jewish community you wish to support.
- Offers confidentiality, more privacy, and less administration than operating a private foundation.
- Provides a convenient, online, and mobile-accessible portal for account information, adding to your fund, and recommending grants.
- Enables donors to access additional benefits such as philanthropic advisement, learning communities, and collective giving in the Jewish world and beyond.

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## More Information about DAFs

A Jewish Community Foundation DAF allows you to get tax deductions when best for your financial or tax planning, and distribute from the DAF to the charities you care about, whenever you choose, in the Jewish world and beyond\*. Funds held in the DAF grow tax free. DAFs simplify your charitable record keeping by giving you a single charitable gift to track for taxes. Unless you request anonymity, grant checks are sent in the name of the fund. DAF assets are invested in a sophisticated portfolio overseen by an investment committee and professional advisors. For DAFs of \$5 million or more, you may recommend your own investment advisor for the fund. If you establish a permanent DAF, you, and your family if you choose, may distribute a percentage of the fund annually, preserving the fund forever.

You may name your children as additional advisors to the fund to recommend grants now or as your successors — enabling your family to carry on the philanthropic tradition you have established.

A DAF can provide the advantages of a private foundation while eliminating the initial and ongoing legal and accounting costs. Your fund will also avoid excise taxes on investment income. You are allowed greater tax deductions for contributions to DAFs than for contributions to private foundations.

*\*Grants may not result in impermissible benefits, such as dinners, event tickets, auction items, or tuition, for donors, advisors, or people connected to them.*

### FOR MORE INFORMATION, PLEASE CONTACT:

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### THE JEWISH COMMUNITY FOUNDATION BY THE JEWISH FEDERATION OF GREATER WASHINGTON

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The Jewish Community Foundation partners with and inspires philanthropists and the Greater Washington community to advance a thriving, equitable world where all people can reach their full potential.

Combining Jewish values with personalized service, we inspire generosity, support philanthropists in maximizing their impact, and build and participate in learning and funding communities to make systemic, lasting change for generations to come — within and beyond the Jewish community.

### TURN TO THE JEWISH COMMUNITY FOUNDATION FOR:

- Support with giving to your favorite causes within and beyond the Jewish community
- Building a permanent legacy to support the work of Federation's family of agencies and the Greater Washington community
- Access to philanthropic and intergenerational learning programs ground in Jewish values and teachings
- Collaborative giving opportunities to amplify your impact
- Personal, impact-focused philanthropy advisory services
- Tax-advantaged gift options

*The Jewish Community Foundation and The Jewish Federation of Greater Washington do not provide legal, financial, or tax advice. Donors are encouraged to seek independent tax and legal counsel.*